

W. W. RIPER  
RECORDED  
INDEXED  
GREENVILLE, S.C.  
1981 242-1993

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN: BOOK 1558 PAGE 356

FILED  
NOV 24 11 11 AM '81  
S. C.  
W. W. RIPER

WHEREAS, We, Jack S. and Patti A. Billingsley

(hereinafter referred to as Mortgagor) is well and truly indebted unto The Christ Church Endowment Corporation  
10 North Church Street  
Greenville, South Carolina 29601

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of

Fifty Two Thousand Five Hundred and 00/100-----Dollars (\$ 52,500.00 ) due and payable  
in 60 equal consecutive monthly installments of \$540.02, beginning on December 1,  
1981, with the balance of \$51,246.04 due on December 1, 1986.

with interest thereon from November 20, 1981 the rate of 12% per centum per annum, to be paid with each monthly installment (included)

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville

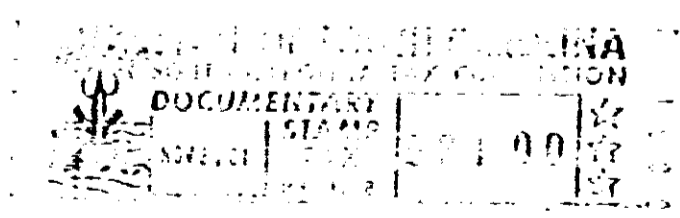
ALL that certain lot, piece, or parcel of land, with the buildings and improvements thereon, situate, lying and being in the County of Greenville, State of South Carolina, on the East side of Clarendon Avenue, and having according to a plat thereof prepared by C. M. Furman, Jr., Engineer, December 17th, 1929, the following metes and bounds, courses and distances, to-wit:

BEGINNING at a point on the East side of Clarendon Avenue, which point is 1481 feet in a Southerly direction from the Southeastern corner of the intersection of Clarendon Avenue and Franklin Road, and running thence S. 43-50 E. 350 feet to an iron pin; thence S. 46-10 W. 124.5 feet to an iron pin; thence N. 43-50 W. 350 feet to a point in line of Clarendon Avenue; thence along the eastern side of Clarendon Avenue, N. 46-10 E. 124.5 feet to the point of beginning.

ALSO, all that piece, parcel or lot of land, situate, lying and being in Greenville County, South Carolina, and having the following metes and bounds, according to a plat of Property of John W. Arrington, Jr. dated August, 1950, and revised April, 1957:

BEGINNING at an iron pin at the northeastern corner of the property herein conveyed and running thence S. 46-41 W. 163.2 feet to a point; thence S. 57-08 E. 81.2 feet to a point; thence N. 42-24 E. 156.3 feet along a line of land previously conveyed to Christ Church, thence N. 54-32 W. 69.6 feet to the beginning corner.

This is the same property conveyed to the mortgagors by deed from The Christ Church Endowment Corporation, recorded simultaneously with this instrument.



NOV 24 1981 903

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

4328 RV-2